

ELPRO INTERNATIONAL LIMITED
 REGD. OFFICE- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2011

PARTICULARS	(Rs. In Lacs)		(Rs. In Lacs)		(Rs. In Lacs)	
	Quarter Ended		Year Ended		Consolidated for the year ended	
	31.03.11 Audited	31.03.10 Audited	31.03.11 Audited	31.03.10 Audited	31.03.11 Audited	31.03.10 Audited
1) Net Sales/ Income from Operations	347	1973	3,461	2,894	3,461	2,899
2) Expenditure						
a) (Increase)/ Decrease in stock in trade and work in progress	(43)	5	(11)	31	(11)	31
b) Consumption of Raw Material	69	54	323	158	323	170
c) Project Cost	418	1,090	1,544	1,090	1,544	1,090
d) Purchase of traded goods	-	-	-	-	-	-
e) Employee cost	24	23	93	82	104	84
f) Depreciation	37	39	155	157	165	173
g) Miscellaneous Expense Written off	-	44	-	174	-	174
h) Other Expenditure	118	77	368	284	393	420
i) Compensation and Interest thereon	-	-	-	83	-	-
Total	623	1332	2,472	2,059	2,518	2,142
Profit/(Loss) from Operations, before interest and exceptional items (1 - 2)	(276)	641	989	835	943	757
4) Other Income	736	(3)	764	73	766	291
5) Profit/(Loss) Before Interest & Exceptional Items (3+4)	460	638	1,753	908	1,710	1,048
6) Interest	270	203	1,023	1,770	1,047	1,778
7) Profit/(Loss) after interest but before exceptional items (5-6)	190	435	730	(862)	662	(730)
8) Exceptional items (Note :- 6)	(200)	-	(200)	-	(200)	-
9) Profit/(Loss) Before Tax (7+8)	(10)	435	530	(862)	462	(730)
10) Tax expense	-	64	-	64	(38)	120
11)a) Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(10)	371	530	(926)	501	(850)
b) Less : Share of profit to minority	-	-	-	-	4	(14)
c) Add: Share of Profit/(Loss) of Associate (Note 8)	-	-	-	-	2	2
12) Extraordinary item (net of tax)	-	-	-	-	-	-
13) Net Profit/(Loss) for the Period/year (11-12)	(10)	371	530	(926)	506	(862)
14) Paid-up equity share capital (Face Value per share Rs. 10/-)	461.17	461.17	461.17	461.17	461.17	461.17
15) Reserves excluding Revaluation Reserves			6,868	6,338	9,409	8,903
16) Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period/ year	(0.21)	8.05	11.49	(20.67)	10.98	(19.25)
b) Basic and diluted EPS after Extraordinary items for the period/ year	(0.21)	8.05	11.49	(20.67)	10.98	(19.25)
17) Public shareholding						
- Number of shares	2,032,848	2,087,230	2,032,843	2,087,230	2,032,843	2,087,230
- Percentage of shareholding	44.08	45.26	44.08	45.26	44.08	45.26
18) Promoters & promoter Group Shareholding						
a) Pledged/Encumbered						
-Number of Shares	-	7000	-	7,000	-	7,000
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	-	0.28	-	0.28	-	0.28
-Percentage of shares (as % of total share capital of the company)	-	0.15	-	0.15	-	0.15
a) Non-encumbered						
-Number of Shares	2,578,834	2,517,447	2,578,834	2,517,447	2,578,834	2,517,447
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	100.00	99.72	100.00	99.72	100	99.72
-Percentage of shares (as % of total share capital of the company)	55.92	54.59	55.92	54.59	55.92	54.59



ELPRO INTERNATIONAL LIMITED
Segment wise Revenue, result and capital employed
REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021
CONSOLIDATED AUDITED FINANCIAL RESULTS

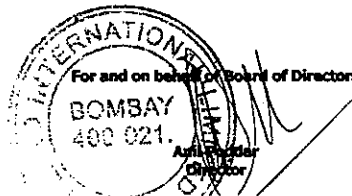
PARTICULARS	(Rs. In Lakhs) Quarter Ended		(Rs. In Lakhs) Year Ended		Consolidated for the Year Ended	
	31.03.11 Audited	31.03.10 Audited	31.03.11 Audited	31.03.10 Audited	31.03.11 Audited	31.03.2010 Audited
1. Segment Revenue						
a) Electrical Equipments	133	116	633	479	633	479
b) Real estate	200	1844	2,743	2,322	2,743	2,323
c) Investment activity	-	-	-	-	-	-
d) Others *	14	13	85	93	85	109
Total -	347	1973	3,461	2,894	3,461	2,911
Less: Inter segment revenue	-	-	-	-	-	(12)
Net sales/Income from operations	347	1,973	3,461	2,894	3,461	2,899
2. Segment results: Profit/(loss)						
a) Electrical Equipments	75	(36)	84	(58)	84	(58)
b) Real estate	(227)	752	1,190	1,141	1,190	1,140
c) Investment activity	-	-	-	-	-	-
d) Others	(69)	(6)	1	8	1	13
Total -	(221)	710	1,275	1,091	1,275	1,095
Less: Interest	270	203	1,023	1,770	1,047	1,778
Other unallocable Income/(expenditure)-net	681	(72)	478	(183)	473	(47)
Exceptional items	(200)	-	(200)	-	(200)	-
Total Profit/(Loss) before tax	(10)	435	530	(862)	501	(730)
3. Capital Employed						
a) Electrical Equipments	(11)	8	340	314	340	314
b) Real estate	(515)	(5610)	(5,516)	(11,563)	(2,200)	(7,731)
c) Investment activity	388	5401	29,388	35,153	29,253	35,015
d) Others	14	(13)	138	118	137	127
e) Unallocated segment	119	12330	(4,506)	(4,706)	(5,145)	(5,846)

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
- (b) Real Estate segment includes development of property and lease of land & premises.
- (c) Investment activity represents investment of long term in nature
- (d) "Others" represent power generation from Windmill

* On account of regrouping between others and electrical equipments for the full year carried out during the quarter ended March 31st 2011.

date:- 30th May, 2011
Place : Kolkata



For and on behalf of Board of Directors
BOMBAY
400 021.
Audit Partner
Director

ELPRO INTERNATIONAL LIMITED
 REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021
 STATEMENT OF ASSET AND LIABILITIES
 AS AT MAR 31,2011

	Standalone		Consolidated	
	For Year Ended Mar 31, 2011 (Audited) 2011	2010	For Year Ended Mar 31, 2011 (Audited) 2011	2010
Shareholders' Funds				
Share Capital	461.17	461.17	461.17	461.17
Reserves and surplus	6,867.95	6,617.41	9,409.29	9,204.08
Share Application Money	12,515.00	12,515.00	12,515.00	12,515.00
Minority Interest			448.76	452.84
Capital Reserve on Consolidation			7.35	7.35
Loan Funds	7,522.21	8,263.56	7,819.63	8,667.89
Deferred tax - Net			(55.20)	(16.83)
	27,366.33	27,857.14	30,606.00	31,291.50
APPLICATION OF FUNDS				
Goodwill on consolidation			73.68	73.68
Fixed assets	1,862.73	1,973.23	5,761.88	5,876.27
Intangibles	27,060.24	27,511.08	26,925.16	27,373.72
Current assets, loans and advances				
Stocks	2,510.58	1,951.52	2,510.58	1,951.52
Sundry debtors	2,549.92	135.81	2,557.93	144.22
Cash and bank balances	364.75	424.99	366.11	617.58
Other current assets	38.14	48.79	38.14	48.79
Loans and advances	1,751.89	9,630.30	1,862.93	9,142.31
	7,215.28	12,191.41	7,335.69	11,904.42
Less : Current liabilities and Provisions				
Current Liabilities	8,762.34	14,087.92	9,451.60	14,228.17
Provisions	9.60	9.77	38.81	9.77
	8,771.94	14,097.69	9,490.41	14,237.94
Net current assets / (current liabilities)	(1,556.64)	(1,906.28)	(2,154.72)	(2,333.52)
Miscellaneous Expenditure (To the extent not written off)				
Debit Balance in Profit and Loss Account	0.00	279.11	0.00	301.35
	27,366.33	27,857.14	30,606.00	31,291.50



For and on behalf of the Board

Anil Koddar
Director

Place: Mumbai
Date: 30th May 2011

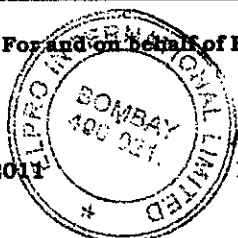
ELPRO INTERNATIONAL LIMITED
 REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021
 AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

Notes:	
1)	The above financial results were reviewed by the audit committee at its meeting held on May 30, 2011 and approved by the Board of Directors of Elpro International Limited ('the Company') at its meeting held on May 30, 2011. The information for the year ended March 31, 2011 presented above is extracted from the audited financial statements.
2)	The audited consolidated financial results for the year ended March 31, 2011 comprise of the audited financial results of Elpro International Limited and its subsidiary Elpro Estates Limited and audited results of associates Dabri Properties and Trading Company Limited.
3)	The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Accounting Standard 21 on Consolidated Financial Statements and Accounting Standard 23 on Accounting for Investments in Associates in Consolidated Financial Statements, mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006, the Provisions of Companies Act 1956 and guidelines issued by the Securities and Exchange Board of India.
4)	The Company did not have any investors complaint pending at the beginning of the quarter ended March 31, 2011. It received 2(Two) investors complaints during the quarter. Pending investors complaints at the end of the quarter was nil.
5)	The Board of Directors in the meeting held on 8th May, 2011 has approved cancellation of proposed rights issue of the Company which was approved by the Board in January 2010. owing to adverse market conditions. The share application money received from the promoters and promoter group pursuant to the proposed rights issue is to be refunded.
6)	The exceptional item shown in the standalone result for the Quarter ended 31 March, 2011 and year ended 31st March, 2011 is on account of settlement of dispute for Rs. 596.00 lacs which was claimed by Siemens Limited in respect to certain adjustment amount pursuant to a Business Transfer Agreement executed by Company and Siemens Limited on dated 10th March 2006. On 30 th April 2011, both the parties had settled the dispute by entering into consent terms. The settlement terms had been duly recorded in the consent terms and the said terms was executed pursuant to award passed by arbitral tribunal of the arbitrators against full and final settlement of claim lodged by Siemens Limited.
7)	The Share of profit of an associate was Rs 2.31 Lacs for the year ended March 31,2011
8)	The figures of the previous quarter/ year have been regrouped/ reclassified wherever found necessary

For and on behalf of Board of Directors

Place: Kolkata

Date: 30th May 2011



Anil Roddar
 Director