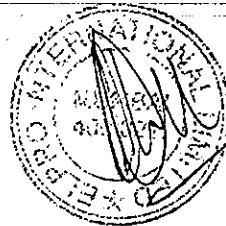


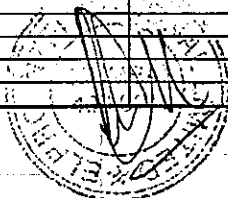
**ELPRO INTERNATIONAL LIMITED**  
 REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021  
 UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DEC 31, 2008

PARTICULARS	Quarter ended		9 Month ended		(Rs. In Lakhs)
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	Year Ended 31.03.2008
	Unaudited	Reviewed	Unaudited	Reviewed	Audited
1) Net Sales/ Income from Operations	302	644	977	2233	2712
2) Other Income	1	23	25	67	183
3) Total Income (1+2)	303	667	1002	2300	2895
4) Total Expenditure	222	665	804	2276	2961
a) (Increase)/ Decrease in stock in trade and work in progress	12	55	76	(41)	(19)
b) Consumption of Raw Material	36	329	184	1316	1464
c) Purchase of traded goods					
d) Employee cost	26	62	133	233	307
e) Depreciation	47	39	143	141	189
f) Other Expenditure	101	180	268	627	1019
5) Interest	451	395	1324	877	1780
6) Exceptional items					
7) Net Profit/(Loss) from Ordinary Activites before tax (3-4-5-6)	(370)	(393)	(1126)	(853)	(1845)
8) Tax expense	1	2	3	4	(130)
9) Net Profit/(Loss) from Ordinary Activites after tax (7-8)	(371)	(395)	(1129)	(857)	(1715)
10) Extraordinary Items (Net of tax expenses Rs. )					
11) Net Profit/ Loss for the period (9-10)	(371)	(395)	(1129)	(857)	(1715)
12) Paid-up equity share capital (Face Value per share Rs. 10/-)	395.17	355.67	395.17	355.67	355.67
13) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1180
14) Earnings Per Share (EPS)	(9.38)	(11.11)	(28.56)	(24.10)	(48.22)
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the pervious year (not to be annualised).					
15) Public shareholding					
- Number of shares	1661468	1417968	1661468	1417968	1417968
- Percentage of shareholding	42.04	39.87	42.04	39.87	39.87



**ELPRO INTERNATIONAL LIMITED**  
Segment wise Revenue, result and capital employed  
REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021  
**PROVISIONAL & UNAUDITED FINANCIAL RESULTS**

PARTICULARS	Quarter ended		9 Month ended		Year Ended
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
	Unaudited	Reviewed	Unaudited	Reviewed	Audited
<b>1. Segment Revenue</b>					
a) Electrical Equipments	113	512	456	1840	2197
b) Real estate	151	92	359	256	344
c) Others	38	47	162	158	193
Total -	302	651	977	2254	2734
Less: Inter segment revenue		(7)		(21)	(22)
Net sales/income from operations	302	644	977	2233	2712
<b>2. Segment results: Profit/(loss)</b>					
a) Electrical Equipments	(27)	(87)	(126)	(80)	(129)
b) Real estate	149	118	354	252	343
c) Others	13	14	72	28	86
Total -	135	45	300	200	300
Less: Interest	451	395	1324	877	1780
Other unallocable income/(expenditure)-net	(54)	(43)	(102)	(176)	(365)
Total profit before tax	(370)	(393)	(1126)	(853)	(1845)
<b>3.Capital Employed</b>					
a) Electrical Equipments					233
b) Real Estate					0
c) Others					218
d) Unallocated segment					1055
<b>Segment information:</b>					
(a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters and H.V. Air Break Switches and spares, accessories and services in respect thereof.					
(b) Real Estate segment includes development of property and lease of land & premises.					
(c) "Others" represents manufacturing/trading of Varistors and Magnets ; and power generation from Windmill					
					For and on behalf of Board of Directors
					Anil Poddar
					Director
Place : Kolkata					
Date :31-01-2009					

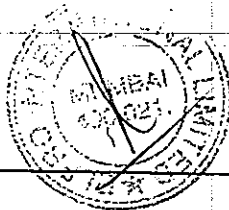


**Notes:**

- 1) The above results have been reviewed by the Audit Committee & were taken on record by the Board of Directors in its meeting held on 31st January, 2009 and have not been reviewed by the Statutory Auditors.
- 2) The provision for income-tax/deferred tax if any , LD, PV, Warranties will be made at the end of the financial year.
- 3) The Company did not have any investors complaint pending at the beginning of the quarter ended December 31, 2008 It received 9. (Nine ) investors complaints during the quarter. Pending investors complaints at the end of the quarter was nil. \*
- 4) The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary
- 5) As per clause 41 of the Listing Agreement with the Stock Exchange , the Company has opted to publish standalone financial result . The Consolidated figures for the quarter ended 31-12-2008 are :- Turnover:- 309.46 lacs, Net Profit after Tax (Rs.389.18 lacs) & EPS (Not Annualised) Rs.per share (9.85) .
- 6) During the Quarter, the Company has paid advance towards share application money of Rs 4500.00 lacs in Metlife India Insurance Company Limited.

For and on behalf of Board of Directors

Place: Mumbai  
Date: January 31, 2009



Anil Poddar  
Director