

**ELPRO INTERNATIONAL LIMITED**

Regd. office- 17 Floor, Nirmal Nariman Point, Mumbai- 400 021

**UNAUDITED FINANCIAL RESULTS**

Rs. Lacs

PARTICULARS	Quarter ended		Nine months ended		Year ended
	31.12.06	31.12.05	31.12.06	31.12.05	31.03.06
	Reviewed		Reviewed		(Audited)
Sales & Services- Gross	810	1237	2276	3867	6423
Less: Excise Duty	59	132	163	354	571
1) Sales & Services- Net	751	1105	2113	3513	5852
2) Other Income	50	30	104	135	290
3) Total Income (1+2)	801	1135	2217	3648	6142
4) Total Expenditure	648	997	2037	3293	5314
a) (Increase)/Decrease in stock	(45)	(210)	48	(156)	(77)
b) Consumption of Raw Material	397	823	1,077	2200	3611
c) Employee cost	77	126	258	339	487
d) Other Expenditure	219	258	654	910	1293
5) Interest	149	112	394	239	410
6) Depreciation	39	37	117	105	183
Net profit/(loss) before tax and exceptional item (3-4-7) 5-6)	(35)	(11)	(331)	11	235
8) Provision/ (credit) for taxation					
a) Current tax	-	5		8	18
b) MAT Credit	-	-			(18)
c) Deferred Tax	-	(18)		(25)	(92)
d) Fringe benefit tax	2	10	7	19	21
9) Exceptional items					
a) Profit on sale of a division	-	-	1,855		-
Less:					
b) Provision for dimunition in value of investments	-	-	1,192	-	-
10) Net Profit/(Loss) (7-8-9)	(37)	(8)	325	9	306
Paid up Equity capital (Face value per share Rs.10/-)	355.67	355.67	355.67	355.67	355.67
Reserve and Surplus (Excluding Revaluation Reserves)					2,907.78
Basic and diluted Earning per share	Rs. (1.04)	(0.23)	9.15	0.24	8.60
Aggregate of non-promoter shareholding No. of shares	1417968	1416000	1417968	1416000	1418368
Percentage of shareholding	39.87	39.81	39.87	39.81	39.88

**'ELPRO INTERNATIONAL LIMITED**  
Segment wise Revenue, result and capital employed

Rs. Lacs

PARTICULARS	Quarter ended		Nine months ended		Year ended
	31.12.06	31.12.05	31.12.06	31.12.05	31.03.06
	Reviewed		Reviewed		(Audited)
<b>1. Segment Revenue</b>					
a) Electrical Equipments	675	933	1854	3164	5327
b) Real estate	41	152	116	289	441
c) Others	35	20	145	60	86
Total -	751	1105	2115	3513	5854
Less: Inter segment revenue	-	-	(2)	-	(2)
Net sales/Income from operations	751	1105	2113	3513	5852
<b>2. Segment results: Profit/(loss)</b>					
a) Electrical Equipments	108	(55)	102	-	486
b) Real estate	4	138	33	251	379
c) Others	(5)	(2)	7	(7)	(55)
Total -	107	81	142	244	810
Less: Interest	149	112	394	239	409
Other unallocable income/(expenditure)-net	7	20	(79)	6	(166)
Total profit before tax	(35)	(11)	(331)	11	235
<b>3. Capital Employed</b>					
a) Electrical Equipments					2146
b) Real Estate					3,683
c) Others					415

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters and H.V. Air Break Switches and spares, accessories and services in respect thereof.  
(b) Real Estate segment includes development of property and lease of land & premises.  
(c) "Others" represents manufacturing/trading of Varistors and Magnets ; and power generation from Windmill .

**For and on behalf of Board of Directors**

Place : Mumbai  
Date: January 29, 2007

**(Surbhit Dabriwala)**  
**Whole-time Director**

**Notes:**

- 1) On May 3, 2006, the Isolator Division at Hyderabad was sold to M/s. Siemens Limited. Subject to the determination of final amount of sale consideration, the Company has received Rs.2,500 Lacs. The management is of the view that the final figure of sale consideration may not have any significant impact on the profit from sale of this division.
- 2) The Company had passed a Special Resolution under Section 100 of the Companies Act, 1956 to enable it to reduce upto 25% of its issued and paid-up share capital at Rs. 183/- (subject to the payment of applicable taxes) per equity share of Rs. 10/- each.
- 3) The Company has been advised to provide for diminution, other than temporary, in the value of its long term investments in order to reflect their true value.
- 4) Auditors' had qualified the accounts for the year ended 31.03.2006 relating to estimation of recoverable amount of Investment in Elpro Packaging Limited of Rs. 97.67 lacs. In the Management's view, the carrying amount of the balance investment is based on estimated recoverable amount.
- 5) The provision for income-tax/deferred tax will be made at the end of the financial year in view of sale of Isolator Division at Hyderabad, Capital Reduction proposal, investment in windmill and diminution in the value of investments .
- 6) The adjustments on account of the transitional provisions of complying with the new guidelines of the Accounting Standard 15 issued by the institute of Chartered Accountants of India will be dealt with in the General Reserves at the year end.
- 7) The Company did not have any investors complaint pending at the beginning of the quarter ended December 31, 2006. It received 3 investors complaints during the quarter and all were duly addressed. Pending investors complaints at the end of the quarter was nil.
- 8) The current period figures are not comparable with those of the previous periods for the main reason stated in sl.no. 1 above.
- 9) Previous period figures have been regrouped or recasted wherever necessary.
- 10) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29 January, 2007 and have been subjected to limited review by the Statutory Auditors.

**For and on behalf of Board of Directors**

**Place: Mumbai**  
**Date: January 29, 2007**

**(Surbhit Dabriwala)**  
**Whole-time Director**