

ELPRO INTERNATIONAL LIMITED  
 REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021  
**STATEMENT OF ASSET AND LIABILITIES**  
**AS AT 31ST MARCH 2015**

Tel.No:022-40299000  
 Fax No:022-22027995

CIN No:L51505MH1962PLC012425

Website: www.elpro.co.in

E-mail: admin@elpro.co.in

Rs.In Lacs

PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	AUDITED	AUDITED	AUDITED	AUDITED
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders Funds</b>				
(a) Share Capital	861.17	861.17	861.17	861.17
(b) Reserves and Surplus	14,307.97	14,534.75	16,687.21	16,931.00
<b>Sub-total- Shareholders Funds</b>	<b>15,169.14</b>	<b>15,395.92</b>	<b>17,548.38</b>	<b>17,792.17</b>
<b>2 Share application money pending allotment</b>	-	-	-	-
<b>3 Minority Interest</b>	-	-	<b>419.93</b>	<b>424.01</b>
<b>3A Capital Reserve on Consolidation</b>	-	-	<b>7.35</b>	<b>7.35</b>
<b>4 Non-Current Liabilities</b>				
(a) Long-term borrowings	1,816.41	2,183.94	2,261.11	2,573.79
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	2,575.09	2,218.69	3,233.26	2,227.86
(d) Long-term provisions	26.32	10.66	26.32	10.66
<b>Sub-total- Non-Current Liabilities</b>	<b>4,417.82</b>	<b>4,413.28</b>	<b>5,520.69</b>	<b>4,812.31</b>
<b>5 Current Liabilities</b>				
(a) Short-term borrowings	9,937.50	8,066.18	9,937.50	8,066.18
(b) Trade payables	363.13	321.57	606.93	467.94
(c) Other Current Liabilities	6,495.93	7,420.51	6,584.30	7,499.11
(d) Short-term provisions	4.47	8.53	4.47	8.53
<b>Sub-total-Current Liabilities</b>	<b>16,801.03</b>	<b>15,816.79</b>	<b>17,133.19</b>	<b>16,041.76</b>
<b>Total-Equity &amp; Liabilities</b>	<b>36,387.98</b>	<b>35,625.99</b>	<b>40,629.54</b>	<b>39,077.60</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Fixed Assets	3,435.52	3,107.53	9,358.91	8,132.22
(b) Goodwill on Consolidation	-	-	73.84	73.84
(c) Non-Current Investments	27,051.20	27,051.20	26,919.29	26,918.51
(d) Deferred tax assets (net)	-	-	98.25	91.40
(e) Long-term loans & advances	380.21	342.86	532.11	465.55
(f) Other Non-Current Assets	-	-	-	-
<b>Sub-total-Non-Current Assets</b>	<b>30,866.92</b>	<b>30,501.59</b>	<b>36,982.40</b>	<b>35,681.52</b>
<b>2 Current Assets</b>				
(a) Current Investments	-	-	-	-
(b) Inventories	2,738.86	2,804.57	2,738.86	2,804.57
(c) Trade receivables	570.93	270.84	589.82	287.47
(d) Cash and Cash Equivalents	26.65	103.93	28.04	107.55
(e) Short-term loans & advances	2,184.62	1,945.06	290.42	196.49
(f) Other Current Assets	-	-	-	-
<b>Sub-total-Current Assets</b>	<b>5,521.06</b>	<b>5,124.40</b>	<b>3,647.14</b>	<b>3,396.08</b>
<b>Total-Assets</b>	<b>36,387.98</b>	<b>35,625.99</b>	<b>40,629.54</b>	<b>39,077.60</b>

PLACE : MUMBAI  
 DATE : 28th May 2015



For and on behalf of Board of Directors

*Ram Swarup Dabriwala*  
 Ram Swarup Dabriwala  
 (Managing Director)

PARTICULARS	QUARTER ENDED			YEAR ENDED		CONSOLIDATED	
	31.03.15	31.12.14	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>1 Income from Operations</b>							
(a) Net Sales/Income from Operations (net of excise duty)	922.32	925.53	810.28	3,666.97	2848.16	3,666.97	2848.16
(b) Other Operating Income	-	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	<b>922.32</b>	<b>925.53</b>	<b>810.28</b>	<b>3,666.97</b>	<b>2,848.16</b>	<b>3,666.97</b>	<b>2,848.16</b>
<b>2 Expenses</b>							
(a) Cost of materials consumed	66.72	57.96	67.31	284.51	224.15	284.51	224.15
(b) Project Cost	264.29	275.92	251.34	1,146.89	920.55	1,146.89	920.55
(c) Purchase of stock-in-trade	-	-	-	-	-	-	-
(d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	9.80	4.17	9.80	17.11	12.79	17.11	12.79
(e) Employee benefits expense	57.44	42.80	61.13	187.82	150.75	203.53	166.77
(f) Depreciation and amortisation expense	12.43	11.52	31.98	46.69	135.09	51.32	138.13
(g) Other expenses	107.29	113.32	283.73	431.09	476.21	441.67	491.37
<b>Total Expenses</b>	<b>517.98</b>	<b>505.69</b>	<b>705.28</b>	<b>2,114.12</b>	<b>1,919.53</b>	<b>2,145.03</b>	<b>1,953.76</b>
<b>3 Profit/(loss) from operations before other Income, finance cost and exceptional Items (1-2)</b>	<b>404.34</b>	<b>419.83</b>	<b>105.00</b>	<b>1,552.85</b>	<b>928.63</b>	<b>1,521.94</b>	<b>894.40</b>
4 Other Income	15.71	4.06	25.55	41.13	45.09	41.13	45.09
<b>5 Profit/(loss) from ordinary activities before finance cost and exceptional Items (3+4)</b>	<b>420.05</b>	<b>423.89</b>	<b>130.55</b>	<b>1,593.98</b>	<b>973.72</b>	<b>1,563.07</b>	<b>939.49</b>
6 Finance Costs	457.25	497.56	367.18	1,794.55	1364.29	1,794.84	1364.29
<b>7 Profit/(loss) from ordinary activities after finance cost but before exceptional Items (5-6)</b>	<b>(37.20)</b>	<b>(73.67)</b>	<b>(236.62)</b>	<b>(200.58)</b>	<b>(390.56)</b>	<b>(231.78)</b>	<b>(424.80)</b>
8 Exceptional Items	4.24	-	(8.13)	(3.38)	(8.13)	(3.38)	(8.13)
<b>9 Profit/(loss) from ordinary activities before tax (7+8)</b>	<b>(32.96)</b>	<b>(73.67)</b>	<b>(244.76)</b>	<b>(203.95)</b>	<b>(398.70)</b>	<b>(235.15)</b>	<b>(432.93)</b>
10 Tax Expense (net)	-	-	-	-	-	5.37	(0.93)
<b>11 Net Profit/(loss) from ordinary activities after tax (9+10)</b>	<b>(32.96)</b>	<b>(73.67)</b>	<b>(244.76)</b>	<b>(203.95)</b>	<b>(398.70)</b>	<b>(229.78)</b>	<b>(432.00)</b>
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
<b>13 Net Profit/(loss) for the period (11-12)</b>	<b>(32.96)</b>	<b>(73.67)</b>	<b>(244.76)</b>	<b>(203.95)</b>	<b>(398.70)</b>	<b>(229.78)</b>	<b>(432.00)</b>
14 Share of profit/(loss) of associates	-	-	-	-	-	0.78	1.33
15 Preacquisition profit / (loss)	-	-	-	-	-	-	-
16 Minority interest	-	-	-	-	-	(3.57)	(4.67)
<b>17 Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15+16)</b>	<b>(32.96)</b>	<b>(73.67)</b>	<b>(244.76)</b>	<b>(203.95)</b>	<b>(398.70)</b>	<b>(225.43)</b>	<b>(426.00)</b>
18 Paid-up equity share capital (Face Value per share Rs. 10/-)	461.17	461.17	461.17	461.17	461.17	461.17	461.17
19 Reserves excluding Revaluation Reserves	14307.97	14363.76	14534.75	14307.97	14534.75	17549.63	17792.17
20 Earnings Per Share (EPS)							
a) Basic and diluted EPS before Extraordinary Items for the period/ year	(0.71)	(1.60)	(5.31)	(4.42)	(8.65)	(4.89)	(9.24)
b) Basic and diluted EPS after Extraordinary Items for the period/ year	(0.71)	(1.60)	(5.31)	(4.42)	(8.65)	(4.89)	(9.24)
<b>A Particulars of Shareholding</b>							
Public shareholding							
- Number of shares	1583929.00	1583929.00	2032843.00	1583929.00	2032843.00	1583929.00	2032843.00
- Percentage of shareholding	34.35	34.35	44.08	34.35	44.08	34.35	44.08
Promoters & promoter Group Shareholding							
a) Pledged/Encumbered	-	-	-	-	-	-	-
-Number of Shares	-	-	-	-	-	-	-
-Percentage of shares ( as % of total shareholding of Promoter and promoter group)	-	-	-	-	-	-	-
-Percentage of shares ( as % of total share capital of the company)	-	-	-	-	-	-	-
a) Non-encumbered							
-Number of Shares	3027748.00	3027748.00	2,578,834.00	3027748.00	2,578,834.00	3027748.00	2,578,834.00
-Percentage of shares ( as % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares ( as % of total share capital of the company)	65.65	65.65	55.92	65.65	55.92	65.65	55.92

Particulars	Quarter Ended March 31 '2015
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1



**ELPRO INTERNATIONAL LIMITED**

Segment wise Revenue, result and capital employed

REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED MARCH 31,2015

Tel.No:022-40299000

Fax No:022-22027995

CIN No:L51505MH1962PLC012425

Website: www.elpro.co.in

E-mail: admin@elpro.co.in

(Amount. Rs. In Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED		CONSOLIDATED-YEAR ENDED	
	31.03.15 Audited	31.12.14 Unaudited	31.03.14 Audited	31.03.15 Audited	31.03.14 Audited	31.03.15 Audited	31.03.14 Audited
<b>1. Segment Revenue</b>							
a) Electrical Equipments	163.83	131.08	134.46	597.99	487.86	597.99	487.86
b) Real estate	744.12	773.63	650.54	2959.99	2235.99	2959.99	2235.99
c) Investment activity	-	-	-	-	-	-	-
d) Others *	14.37	20.81	25.28	108.99	124.31	108.99	124.31
<b>Total -</b>	<b>922.32</b>	<b>925.53</b>	<b>810.28</b>	<b>3666.97</b>	<b>2848.16</b>	<b>3666.97</b>	<b>2848.16</b>
Less: Inter segment revenue	-	-	-	-	-	-	-
<b>Net sales/Income from operations</b>	<b>922.32</b>	<b>925.53</b>	<b>810.28</b>	<b>3666.97</b>	<b>2848.16</b>	<b>3666.97</b>	<b>2848.16</b>
<b>2. Segment results: Profit/(loss)</b>							
a) Electrical Equipments	6.19	(21.02)	(17.38)	(53.74)	11.34	(53.74)	11.34
b) Real estate	476.04	497.82	412.27	1815.49	1322.05	1815.49	1322.05
c) Investment activity	-	-	-	-	-	-	-
d) Others	9.33	15.52	(2.41)	87.44	30.85	87.44	30.85
<b>Total -</b>	<b>491.57</b>	<b>492.32</b>	<b>392.48</b>	<b>1849.19</b>	<b>1364.24</b>	<b>1849.19</b>	<b>1364.24</b>
Less: Interest	457.25	497.56	367.18	1794.55	1364.29	1794.55	1364.29
Other unallocable income/(expenditure)-net	(71.51)	(68.43)	(261.94)	(255.21)	(390.52)	(286.41)	(424.75)
Exceptional Items	4.24	-	(8.13)	(3.38)	(8.13)	(3.38)	(8.13)
<b>Total Profit/(Loss) before tax</b>	<b>(32.96)</b>	<b>(73.67)</b>	<b>(244.77)</b>	<b>(203.95)</b>	<b>(398.70)</b>	<b>(235.15)</b>	<b>(432.93)</b>
<b>3.Capital Employed</b>							
a) Electrical Equipments	181.62	208.99	218.40	181.62	218.40	181.62	218.40
b) Real estate	(3830.12)	(4451.10)	(5364.15)	(3830.12)	(5364.15)	(3830.12)	(5364.15)
c) Investment activity	22051.20	22051.20	22051.20	22051.20	22051.20	22051.20	22051.20
d) Others	177.78	171.58	152.74	177.78	152.74	177.78	152.74
e) Unallocated segment	(3411.34)	(2755.74)	(1662.27)	(3411.34)	(1662.27)	(1032.10)	733.99
<b>Total -</b>	<b>15169.14</b>	<b>15224.93</b>	<b>15395.92</b>	<b>15169.14</b>	<b>15395.92</b>	<b>17548.38</b>	<b>17792.17</b>

## Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof .  
(b) Real Estate segment includes development of property and lease of land & premises.  
(c) Investment activity represents Investment of long term In nature  
(d) "Others" represent power generation from Windmill



For and on behalf of Board of Directors

Ram Swarup Dabriwala  
Managing Director

Place : Mumbai  
Date : 28th May 2015

**Notes:**

- 1) The above results have been reviewed by the Audit Committee & were taken on record by the Board of Directors in its meeting held on 28th May, 2015 and audited by the Statutory Auditors.
- 2) The Company did not have any investors complaint pending at the beginning of the quarter ended March, 2014 . It received two investors complaints during the quarter. Pending investors complaints at the end of the quarter was one.
- 3) As per requirement of the Companies Act, 2013 ,the Company has re-assessed the remaining useful life of the fixed assets in accordance with the provisions of Schedule II of the Act, as per the transitional provisions , the assets of which useful lives as specified under Schedule II already expired has been adjusted to the opening balance of retained earnings . Depreciation charged for the year would have been higher by Rs.88.87 lacs as per Companies Act, 1956.
- 4) On dated 27-03-2015, the board of Directors has recommendedsubject to shareholders and other regulatory approvals for stock split of equity shares from face value of Rs. 10/- each to face value of Rs. 2/- each and the record date for the purpose of allotment of splitted shaers has been fixed on 05-06-2015.
- 5) In the results, the amount for three months ended March31, 2015 represent the balancing amounts as per the audited accounts for the year ended March 31, 2015 and amounts as per the published results for nine months ended December 31, 2014 , which are subjected to a limited review by the statutory auditors
- 6) The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
- 7) The audited consolidated financial results for the year ended March, 31, 2015 comprise of the audited financial results of Elpro International Limited and its subsidiary Elpro Estate Limited and audited results of associates Dabri Properties and Trading Company Limited
- 8) The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Accounting Standard 21 on Consolidated Financial Statements and Accounting Standard 23 on Accounting for investment in Associates in Consolidated Financial Statements, as specified u/s 133 of the Companies Act, 2013

**For and on behalf of Board of Directors**



*R. e. l.*

**Ram Swarup Dabriwala  
Director**

**Place: Mumbai  
Date: May 28, 2015**