

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN : L51505MH1962PLC012425

August 9, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code – 504000

Sub.: Outcome of Board Meeting

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform you that the Board of Directors at their meeting held today i.e., **Wednesday, August 9, 2023** have considered and approved the following:

- 1) Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023 along with Limited Review Reports from the Statutory Auditors of the Company thereon.
- 2) Appointment of Mrs. Shruti Bahtey (DIN: 05238795) as Additional Director (Non-Executive and Independent) in the category of Independent Woman Director with effect from August 9, 2023 for a period of five (5) years subject to the approval of the Members at the ensuing Annual General Meeting of the Company, based on the recommendation of the Nomination and Remuneration Committee (NRC) of the Company.

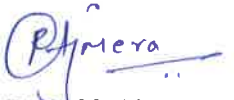
The Unaudited Financial Results (Standalone and Consolidated) of the Company and the Limited Review Report of the Statutory Auditors on the aforesaid results are enclosed herewith.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in “**Annexure - A**”.

The Meeting of the Board of Directors commenced at 04:15 p.m. and concluded at 05:20 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Elpro International Limited


Rushabh Ajmera
Company Secretary



Encl.: as above

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN : L51505MH1962PLC012425

Annexure - A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Details of event(s) that needs to be provided	Information of such event(s)
1.	Reason for Change viz, appointment, resignation, removal, death or otherwise	Appointment of Mrs. Shruti Bahety (DIN: 05238795) as an Additional Director (Non-Executive and Independent) in the category of Independent Woman Director of the Company.
2.	Date of Appointment/ cessation (as applicable) & term of appointment	The said appointment shall be for a period of five (5) years with effect from August 9, 2023 subject to the approval of the Members of the Company at the ensuing Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment)	<p>Mrs. Shruti Bahety holds a post graduate degree in Human Resources Management from International Management Institute, New Delhi and bachelor's degree from Hansraj College, University of Delhi.</p> <p>Mrs. Bahety is an Executive search professional with over ten years of experience, commencing her career at FutureStep India in their consumer, retail and pharmaceutical sector. She has worked on and closed niche assignments for both domestic and MNC clients. After three years of professional Executive search experience, Mrs. Bahety is now a freelance Executive search consultant with her own firm. She has had a fixed retainer with Godrej Group for over three years and is currently consulting a leading law firm – Khaitan & Co.</p> <p>Prior to her association with FutureStep, Mrs. Bahety has had the experience of interning with ITC Hotels and Capgemini India. Her core area of expertise includes talent scouting and mapping using the best-in-class available resources.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mrs. Shruti Bahety is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mrs. Shruti Bahety is not debarred or disqualified from being appointed as Director by SEBI / Ministry of Corporate Affairs or any such statutory authorities.

R. J. Meera



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited standalone financial results of Elpro International Limited (the 'Company') for the quarter ended 30th June 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an



VSS & ASSOCIATES
Chartered Accountants

audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSS & Associates

Chartered Accountants

ICAI Firm Registration no: 105787W



Sanjay Jain

Partner

Membership no: 046565

Place: Mumbai

Date: 9th August 2023

UDIN: 23046565BQQLU03999



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17TH FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No: L51505MH1962PLC012425

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2023

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
a)	Revenue from Operations	2714.87	2469.95	2373.79	9747.43
b)	Other Income	536.12	455.83	1019.68	3361.13
	Total Income	3250.99	2925.78	3393.47	13108.56
2	Expenses				
a)	Cost of Materials Consumed	93.96	70.10	54.79	259.39
b)	Changes in inventories of finished goods & goods-in-process	7.45	(5.62)	6.86	0.87
c)	Real estate service expenses	753.74	938.16	630.02	3352.50
d)	Employee benefits expense	67.19	79.58	89.64	315.97
e)	Finance Costs	331.72	206.42	69.15	459.55
f)	Depreciation & amortization expense	127.01	123.58	120.92	490.39
g)	Other expenses	789.80	862.25	612.98	2469.52
	Total Expenses	2170.88	2274.47	1584.35	7348.19
3	Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1080.10	651.31	1809.12	5760.37
4	Exceptional Items and/or Extraordinary Items (net)	0.00	0.00	0.00	0.00
5	Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1080.10	651.31	1809.12	5760.37
6	Tax Expense				
a)	Current Tax	223.00	184.72	203.00	912.72
b)	Deferred Tax	339.44	661.25	0.00	661.25
c)	Tax adjustment For earlier years	0.00	(5.94)	0.00	55.89
	Total tax expense	562.44	840.03	203.00	1629.86
7	Net Profit after tax	517.67	(188.72)	1606.12	4130.51
8	Other comprehensive income/(expense)				
a)	Gains/(losses) on investments in equities	8893.97	(2329.45)	(2648.54)	(743.22)
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	(18.39)	0.00	(18.39)
c)	Tax relating to items that will not be reclassified to profit or loss	(893.70)	215.96	0.00	215.96
	Other comprehensive income/(expense) for the year	8000.27	(2131.88)	(2648.54)	(545.65)
9	Total comprehensive income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	8517.94	(2320.60)	(1042.42)	3584.86
10	Paid up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of ₹ 1/- each (not annualised)				
	(a) Basic	0.31	(0.11)	0.95	2.44
	(b) Diluted	0.31	(0.11)	0.95	2.44



For and on behalf of Board of Directors

Deepak Kumar
 Deepak Kumar
 Chairman and Managing Director
 DIN: 07512769

Place : Mumbai
 Date : August 09, 2023

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17TH FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No: L51505MH1962PLC012425

**Standalone unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:**

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a)	Electrical Equipments	152.16	122.35	112.18	497.24
b)	Real Estate	2550.41	2336.50	2245.66	9190.71
c)	Investment Activity	0.00	0.00	0.00	0.00
d)	Others *	12.30	11.10	15.95	59.48
	Total -	2714.87	2469.95	2373.79	9747.43
	Less: Inter segment revenue	0.00	0.00	0.00	0.00
	Net sales/Income from operations	2714.87	2469.95	2373.79	9747.43
2	Segment results: Profit/(loss)				
a)	Electrical Equipments	18.37	36.98	20.05	129.81
b)	Real Estate	1465.72	989.51	1377.43	4697.25
c)	Investment Activity	194.81	252.65	630.97	2304.73
d)	Others *	1.44	(0.08)	7.23	14.24
	Total -	1680.34	1279.06	2035.68	7146.02
	Less: Interest and redemption premium	(331.72)	(206.42)	(69.15)	(459.55)
	Other unallocable income/(expenditure)-net	(268.53)	(421.33)	(157.41)	(926.11)
	Exceptional items	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	1080.10	651.31	1809.12	5760.37
3	Segment Assets				
a)	Electrical Equipments	393.48	408.74	416.13	408.74
b)	Real Estate	48282.41	46926.58	22287.83	46926.58
c)	Investment Activity	113658.28	102395.74	105381.62	102395.74
d)	Others *	178.39	158.19	159.46	158.19
e)	Unallocated Segment	502.00	403.64	3228.04	403.64
	Total -	163014.56	150292.89	131473.07	150292.89
4	Segment Liabilities				
a)	Electrical Equipments	76.15	116.05	46.22	116.05
b)	Real Estate	10599.81	10114.21	8197.57	10114.21
c)	Investment Activity	18532.74	14402.88	2159.97	14402.88
d)	Others *	23.76	10.82	19.25	10.82
e)	Unallocated Segment	255.75	250.73	279.13	250.73
	Total -	29488.21	24894.68	10702.14	24894.68

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment activity represents investment of long term & short term in nature
(d) "Others" represent power generation from Windmill

For and on behalf of Board of Directors



Deepak Kumar
Deepak Kumar
Chairman and Managing Director
DIN: 07512769

Place : Mumbai
Date : August 09, 2023



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Elpro International Limited (the 'Parent') and its share of the net profit/(loss) after tax and total comprehensive income / loss of its Subsidiary and Associates (Ultra Sigma Private Limited and Dabri Properties & Trading Co Ltd) (the Parent and its Subsidiary & Associates together referred to as 'the Group') for the quarter ended 30th June 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a) Dabri Properties & Trading Co Ltd – Associate
 - b) Ultra Sigma Private Limited – Wholly Owned Subsidiary
5. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two associates, which have not been audited by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these associates, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

For VSS & Associates
Chartered Accountants
ICAI Firm Registration no:105787W



Sanjay Jain
Partner
Membership no: 046565



Place: Mumbai
Date: 9th August 2023

UDIN: 23046565BGQLUN7284

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17TH FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No: L51505MH1962PLC012425

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2023

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
a)	Revenue from Operations	5149.98	4331.67	2373.79	12310.04
b)	Other Income	87.31	177.51	1019.68	3008.62
	Total Income	5237.29	4509.17	3393.47	15318.66
2	Expenses				
a)	Cost of Materials Consumed	93.96	70.10	54.79	259.39
b)	Purchase of stock-in-trade	0.00	1363.78	0.00	1363.78
c)	Changes in inventories of finished goods & goods-in-process	7.45	(5.62)	6.86	0.87
d)	Real estate service expenses	753.74	938.16	630.02	3352.50
e)	Employee benefits expense	67.19	79.58	89.64	315.97
f)	Finance Costs	331.72	206.42	69.15	459.55
g)	Depreciation & amortization expense	127.01	123.58	120.92	490.39
h)	Other expenses	796.22	877.17	615.26	2487.95
	Total Expenses	2177.31	3653.17	1586.62	8730.40
3	Profit/(Loss) for the period (before share of net profits of investments accounted for using equity method and tax)	3059.98	856.00	1806.85	6588.26
4	Share of profit of equity accounted investees (net of income tax)	4.68	2.90	1.99	10.95
5	Profit/(Loss) for the period before exceptional item and Tax	3064.66	858.90	1808.84	6599.21
	Exceptional item	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period before tax	3064.66	858.90	1808.84	6599.21
7	Tax Expense				
a)	Current Tax	394.38	257.14	203.00	1109.62
b)	Deferred Tax	719.89	639.97	0.00	639.97
c)	Tax adjustment For earlier years	0.00	(5.94)	0.00	55.89
	Total tax expense	1114.27	891.17	203.00	1805.48
8	Net Profit after tax	1950.40	(32.27)	1605.84	4793.72
9	Other comprehensive income/(expense)				
a)	Gains/(losses) on investments in equities	8893.97	(2329.45)	(2648.54)	(743.22)
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	(18.39)	0.00	(18.39)
c)	Tax relating to items that will not be reclassified to profit or loss	(893.70)	213.69	0.00	213.69
d)	Share of other comprehensive income of associates accounted for using the equity method (net of taxes)	132.67	(43.51)	(170.24)	(240.33)
	Other comprehensive Income/(expense) for the year	8132.94	(2177.66)	(2818.78)	(788.25)
10	Total comprehensive Income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income]	10083.34	(2209.93)	(1212.94)	4005.47
	Profit attributable to:				
	Owners of the Company	1950.40	(32.27)	1605.84	4793.72
	Non-controlling interests	0.00	0.00	0.00	0.00
	Profit/(Loss) for the year	1950.40	(32.27)	1605.84	4793.72
	Other comprehensive Income attributable to:				
	Owners of the Company	8132.94	(2177.66)	(2818.78)	(788.25)
	Non-controlling interests	0.00	0.00	0.00	0.00
	Total comprehensive Income/(Loss) for the year	8132.94	(2177.66)	(2818.78)	(788.25)
	Total comprehensive Income attributable to:				
	Owners of the Company	10083.34	(2209.93)	(1212.94)	4005.47
	Non-controlling interests	0.00	0.00	0.00	0.00
	Total comprehensive Income/(Loss) for the year	10083.34	(2209.93)	(1212.94)	4005.47
10	Paid up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of ₹ 1/- each (not annualised)				
a)	Basic	1.15	(0.02)	0.95	2.83
b)	Diluted	1.15	(0.02)	0.95	2.83



For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Chairman and Managing Director
DIN: 07512769

Place : Mumbai
Date : August 09, 2023

ELPRO INTERNATIONAL LIMITED
REGD. OFFICE:- 17TH FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No: L51505MH1962PLC012425

**Consolidated unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:**

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a)	Electrical Equipments	152.16	122.35	112.18	497.24
b)	Real Estate	2550.41	2336.50	2245.66	9190.71
c)	Investment & Trading Activity	2435.11	1861.72	0.00	2562.61
d)	Others *	12.30	11.10	15.95	59.48
	Total -	5149.98	4331.67	2373.79	12310.04
	Less: Inter segment revenue	0.00	0.00	0.00	0.00
	Net sales/Income from operations	5149.98	4331.67	2373.79	12310.04
2	Segment results: Profit/(loss)				
a)	Electrical Equipments	18.37	36.98	20.05	129.81
b)	Real Estate	1465.72	989.51	1377.43	4697.25
c)	Investment & Trading Activity	2179.37	770.55	632.96	3143.57
d)	Others *	1.44	(0.08)	7.23	14.24
	Total -	3664.90	1796.96	2037.67	7984.86
	Less: Interest and redemption premium	(331.72)	(206.42)	(69.15)	(459.55)
	Other unallocable income/(expenditure)-net	(268.53)	(731.64)	(159.68)	(926.11)
	Exceptional items	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	3064.66	858.90	1808.84	6599.21
3	Segment Assets				
a)	Electrical Equipments	393.48	408.74	416.13	408.74
b)	Real Estate	48282.41	46926.58	22287.83	46926.58
c)	Investment & Trading Activity	116700.93	103436.90	105760.83	103436.90
d)	Others *	178.39	158.19	159.46	158.19
e)	Unallocated Segment	502.00	403.64	3226.76	403.64
	Total -	166057.21	151334.05	131851.01	151334.05
4	Segment Liabilities				
a)	Electrical Equipments	76.15	116.05	46.22	116.05
b)	Real Estate	10599.81	10114.21	8197.57	10114.21
c)	Investment & Trading Activity	19048.13	14482.17	2167.18	14482.17
d)	Others *	23.76	10.82	19.25	10.82
e)	Unallocated Segment	255.75	250.73	279.13	250.73
	Total -	30003.60	24973.98	10709.35	24973.98

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment and trading activities includes trading in commodities and financial instruments
(d) "Others" represent power generation from Windmill

For and on behalf of Board of Directors



Deepak Kumar
Deepak Kumar
Chairman and Managing Director
DIN: 07512769

Place : Mumbai
Date : August 09, 2023

Notes:

1. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 9, 2023. The Statutory Auditors of the Company have conducted limited review of financial results for the quarter ended June 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The limited review reports does not contain any observation which would have an impact on the financial results for the quarter ended June 30, 2023.
2. The above financial results should be read along with notes to the respective previous period's results.
3. The figures of the previous quarter / year have been re-grouped / re-classified to correspond with current period figures wherever necessary.
4. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as specified under Section 133 of the Companies Act, 2013.



For and on behalf of Board of Directors

A handwritten signature in blue ink, appearing to read 'Deepak Kumar', written over a horizontal line.

Deepak Kumar
Chairman and Managing Director
DIN: 07512769

Date: August 09, 2023

Place: Mumbai