

Elpro International Ltd.

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

September 20, 2024

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited (“the Company”) has acquired equity shares of IIFL Finance Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Schedule III of the SEBI Listing Regulations, is attached as “**Annexure A**”.

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Deepak
Kumar Ajmera

Digitally signed by
Deepak Kumar Ajmera
Date: 2024.09.20
18:53:18 +05'30'

Deepak Kumar Ajmera
Chief Financial Officer

Encl. as above

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Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: IIFL Finance Limited Consolidated Turnover as per last audited financials (FY 2023-24): <table border="1"><thead><tr><th>Particulars</th><th>Amount (in Crores)</th></tr></thead><tbody><tr><td>Revenue from Operations</td><td>10,249.43</td></tr><tr><td>Other income</td><td>241.04</td></tr><tr><td>Total</td><td>10,490.47</td></tr></tbody></table>	Particulars	Amount (in Crores)	Revenue from Operations	10,249.43	Other income	241.04	Total	10,490.47
Particulars	Amount (in Crores)									
Revenue from Operations	10,249.43									
Other income	241.04									
Total	10,490.47									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Non-Banking Financial Company (NBFC)								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 10.01 Crores								

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9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 1,85,390 Equity Shares (Previous Holding: 59,700) (Total Holding with Fresh Acquisition: 2,45,090)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	Brief Background: IIFL Finance Limited (hitherto referred to as IIFL) (NSE: IIFL, BSE: 532636) is one of the leading players in the financial services space in India. Together with its subsidiaries – IIFL Home Finance Limited, IIFL Samasta Finance Limited (Formerly known as Samasta Microfinance Limited) and IIFL Open Fintech Private Limited, it provides a diverse range of loans and mortgages. These include home loans, gold loans, business loans including loans against property and medium & small enterprise financing, micro finance, developer & construction finance and capital market finance; catering to both retail and corporate clients. The company has a nationwide presence with a thriving network of 2600+ branches across 500+ cities. (Source: https://www.iifl.com/finance/about-us) Line of Business: Non-Banking Financial Company (NBFC) Website of the entity: www.iifl.com Date of Incorporation: October 18, 1995

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Particulars	Amount (in Crores)		
	FY 2023-24	FY 2022-23	FY 2021-22
Revenue from Operations	10,249.43	8,269.69	6,854.73
Other income	241.04	177.61	168.88
Total	10,490.47	8,447.30	7,023.61

Country in which the target has presence:
India