

Elpro International Ltd

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CIN : L51505MH1962PLC012425

Dear Shareholders

Subject: Mandatory Dematerialization for Transfer of Securities

Reference: 1. Sebi Notification dated 08/06/2018, Sebi (LODR) (4th Amendment) Reg, 2018

2. BSE Circular dated 05/07/2018, LIST/COMP/15/2018 -19

Through amendment notification published in the Gazette of India, SEBI has inserted a new proviso in Regulation 40(1) of the Securities and Exchange Board of India (LODR) Regulations, 2015

According to the newly inserted proviso,

“---except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository.”

Thus, with effect from 5th December, 2018 no transfer of securities held in physical form, per se, would be possible.

It is recommended that all shareholders holding physical share certificate should initiate the process of getting their share certificate dematerialised.

DEMATERIALISATION OF SHARES

What is Dematerialisation of Shares?

Dematerialisation (Demat) is the process by which securities held in physical form evidencing the holding of securities by any person are cancelled and destroyed and the ownership thereof is entered and converted in to an equivalent no of securities in electronic form and credited in the investors account called the demat account with a Depository Participant. Trading in demat form is regulated by the Depositories Act, 1996 and is monitored by the Securities and Exchange Board of India (SEBI). **The two depositories presently functioning in India are National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).**

The process to be adopted for Dematerialisation is available at the following links.

<https://nsdl.co.in/services/demat.php>

<https://www.cdslindia.com/investors/q-and-a.html>

Shareholders should not send share certificate(s) / documents to the Company / Company's R&T Agents directly but only through the Depository Participant.

Additional information on the matter may be received from the Company's R & T Agent -

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