

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

August 14, 2023

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired the equity shares of Fairchem Organics Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh
Rajen Ajmera

Digitally signed by
Rushabh Rajen Ajmera
Date: 2023.08.14
19:41:09 +05'30'

Rushabh Ajmera
Company Secretary

Encl. as above

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Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: Fairchem Organics Limited Turnover as per last audited financials (FY 2022-23): <table border="1"><thead><tr><th>Particulars</th><th>Amount (₹ in Crores)</th></tr></thead><tbody><tr><td>Revenue from Operations</td><td>64,804.10</td></tr><tr><td>Other Income</td><td>67.56</td></tr><tr><td>Total</td><td>64,871.66</td></tr></tbody></table>	Particulars	Amount (₹ in Crores)	Revenue from Operations	64,804.10	Other Income	67.56	Total	64,871.66
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Revenue from Operations	64,804.10									
Other Income	67.56									
Total	64,871.66									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Manufacturer of Oleo Chemicals and Nutraceuticals								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 4.05 Crores								

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9.	Percentage of shareholding / control acquired and/ or number of shares acquired:	39,136 Equity Shares																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief Background:</p> <p>Fairchem Organics Limited is a key player in the Oleo Chemical industry, renowned for its top-tier production of Dimer Acid and Linoleic Acid. These versatile compounds find application across various sectors, including printing inks, adhesives, paper coatings, and paints. The company holds a dominant market share of over 50% in India, catering to an esteemed clientele that includes major industry players like Asian Paints and BASF. With a robust processing capacity of 90,000 MTPA at its Sanand facility, the company is on track for expansion. Following a recent demerger, Fairchem Organics Limited is committed to refining processes, managing costs effectively, and is poised for a resurgence in the Nutraceuticals segment from the upcoming fiscal year.</p> <p>Line of Business:</p> <p>Manufacturer of Oleo Chemicals and Nutraceuticals</p> <p>Date of Incorporation:</p> <p>March 27, 2019</p> <p>Turnover of last 3 Financial Years:</p> <table border="1"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (₹ in Lakhs)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from Operations</td><td>64,804.10</td><td>64,318.44</td><td>39,656.94</td></tr><tr><td>Other Income</td><td>67.56</td><td>36.16</td><td>28.22</td></tr><tr><td>Total</td><td>64,871.66</td><td>64,354.60</td><td>39,685.16</td></tr></tbody></table> <p>Country in which the target has presence:</p> <p>India</p>	Particulars	Amount (₹ in Lakhs)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from Operations	64,804.10	64,318.44	39,656.94	Other Income	67.56	36.16	28.22	Total	64,871.66	64,354.60	39,685.16
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