

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

December 27, 2023

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired equity shares of Oil and Natural Gas Corporation Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh
Rajen Ajmera

Digitally signed by
Rushabh Rajen Ajmera
Date: 2023.12.27
18:10:43 +05'30'

Rushabh Ajmera
Company Secretary

Encl. as above

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Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: Oil and Natural Gas Corporation (“ONGC”) Limited Consolidated Turnover as per last audited financials (FY 2022-23): <table border="1"><thead><tr><th>Particulars</th><th>Amount (in Millions)</th></tr></thead><tbody><tr><td>Revenue from Operations</td><td>68,48,292.23</td></tr><tr><td>Other income</td><td>80,740.80</td></tr><tr><td>Total</td><td>69,29,033.03</td></tr></tbody></table>	Particulars	Amount (in Millions)	Revenue from Operations	68,48,292.23	Other income	80,740.80	Total	69,29,033.03
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Revenue from Operations	68,48,292.23									
Other income	80,740.80									
Total	69,29,033.03									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Oil Exploration and Production								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 5.32 Crores								

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9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 2,54,863 Equity Shares (Previous Holding: 4,65,520 Equity Shares) (Total Holding with Fresh Acquisition: 7,20,383 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief Background: ONGC Limited is the largest crude oil and natural gas Company in India, contributing around 71 per cent to Indian domestic production. Crude oil is the raw material used by downstream companies like IOC, BPCL, HPCL and MRPL (Last two are subsidiaries of ONGC) to produce petroleum products like Petrol, Diesel, Kerosene, Naphtha, and Cooking Gas LPG.</p> <p>Line of Business: Oil, Gas and Consumable Fuels</p> <p>Website of the entity: www.ongcindia.com</p> <p>Date of Incorporation: June 23, 1993</p> <p>Consolidated Turnover of last 3 Financial Years:</p> <table border="1" data-bbox="759 1256 1509 1536"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in millions)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from Operations</td><td>68,48,292.23</td><td>53,17,618.31</td><td>36,04,635.14</td></tr><tr><td>Other income</td><td>80,740.80</td><td>74,376.30</td><td>93,323.84</td></tr><tr><td>Total</td><td>69,29,033.03</td><td>53,91,994.61</td><td>36,97,958.98</td></tr></tbody></table> <p>Country in which the target has presence: ONGC Videsh has participation in 32 oil and gas projects in 15 countries either directly or through Wholly owned subsidiaries/ Joint Venture (JV) companies viz. Azerbaijan (2 projects), Bangladesh (2 projects), Brazil (2 projects), Colombia (4 projects), Mozambique (1 Project), Myanmar (6 projects), Russia (3 projects), South Sudan (2 projects), UAE (1 project), Venezuela (2 projects), and Vietnam (2 projects), Others (5 Projects).</p>	Particulars	Amount (in millions)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from Operations	68,48,292.23	53,17,618.31	36,04,635.14	Other income	80,740.80	74,376.30	93,323.84	Total	69,29,033.03	53,91,994.61	36,97,958.98
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